

REVENUE BUDGET MONITOR - QUARTER 1 2023/24

Portfolio/Service Area	Budget £000	Forecast Outturn £000	Forecast Pressure/- Saving £000	Comments
Adult Services, Housing, Public Health & Homelessness				
ASC Care Packages	43,363	45,642	2,279	Pressures in all types of care settings and shortfall in mitigation of budget pressures
ASC Other	11,926	11,211	-715	Various savings mainly related to staff vacancies and use of contingency
Housing	3,120	3,110	-10	No significant variances forecast to date
Public Health	333	333	0	Any net variance at year end is balanced by a transfer to or from the Public Health Reserve
Portfolio Total	58,742	60,296	1,554	
Children's Services, Education & Lifelong Skills				
Access, Performance & Resources	5,591	5,805	214	Main pressure related to Home to School Transport
Children & Families	25,032	27,188	2,156	Net pressure forecast in various elements of the care budget - including growth in residential care, supported accommodation, leaving care costs, S15 and Support for looked after children and secure remand placements being slightly offset by in house and purchased foster care placements
Education & Inclusion	1,721	1,705	-16	No significant variances forecast to date
Strategic Development	252	251	-1	No significant variances forecast to date
Portfolio Total	32,596	34,949	2,353	
Finance, Climate Change & Biosphere				
Parks/Open Spaces/Countryside	1,617	1,662	45	No significant variances forecast to date
Climate Change	107	103	-4	No significant variances forecast to date
Legal/Democratic/Elections/Land Charges	2,336	2,350	14	No significant variances forecast to date
Shared Services	4,609	4,961	352	Mainly utility costs of corporate buildings
HR/Learning & Development	1,847	1,844	-3	No significant variances forecast to date
Procurement	321	328	7	No significant variances forecast to date
Corporate Finance Items	39,618	38,902	-716	Mainly savings forecast in treasury management interest charges and housing benefit overpayment recovery
Financial Management	2,676	2,621	-55	No significant variances forecast to date
Strategic Land & Property Assets	-517	-660	-143	Mainly pressure from utility costs
Business Intelligence	405	403	-2	No variances forecast to date
Pan Management Company	0	0	0	No variances forecast to date
Portfolio Total	53,019	52,514	-505	
Economy, Regeneration, Culture & Leisure				
Amenities/Allotments/Theatres	-192	-172	20	No significant variances forecast to date
Libraries	1,023	998	-25	No significant variances forecast to date
Museums/Archaeology/Records Office	583	621	38	No significant variances forecast to date
Events	-35	-35	0	No variances forecast to date
Leisure/Sports Development	-15	988	1,003	Pressures in relation to Leisure Centre income and utility costs

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Economic Development	414	415	1	No significant variances forecast to date
Regeneration	425	656	231	Mainly shortfall on leasing income across various Regen projects
Portfolio Total	2,203	3,471	1,268	
Transport, Infrastructure., Highways PFI & Transport Strategy				
Car Parking	-5,130	-4,837	293	Mainly shortfall in off street parking and all Island parking permits
Floating Bridge	583	562	-21	No significant variances forecast to date
Harbours	58	27	-31	No significant variances forecast to date
Public Transport & Crossing Patrols	5,325	4,765	-560	Saving on concessionary fares
Highways PFI & Contract Management	15,358	15,332	-26	No significant variances forecast to date
Shanklin Lift	-25	14	39	Shortfall in income
Portfolio Total	16,169	15,863	-306	
Leader, Strategic Oversight & External Partnerships				
Civic Events	11	12	1	No variances forecast to date
Communications	440	439	-1	No significant variances forecast to date
Misc	2,721	2,716	-5	No significant variances forecast to date
Portfolio Total	3,172	3,167	-5	
Planning, Coastal Protection & Flooding				
Planning/Building Control	836	1,104	268	Pressure forecast in planning income
Trees & Landscape	91	93	2	No significant variances forecast to date
Coastal Management	120	120	0	No variances forecast to date
Portfolio Total	1,047	1,317	270	
Regulatory Services, Community Protection ,Waste & ICT				
Emergency Planning	209	203	-6	No significant variances forecast to date
ICT	6,421	6,346	-75	No significant variances forecast to date
Bereavement Services	-1,023	-882	141	Mainly pressure in utility costs
Registrar & Coroners	789	825	36	No significant variances forecast to date
Regulatory Services	1,171	1,168	-3	No significant variances forecast to date
Waste Contract	4,204	4,197	-7	No significant variances forecast to date
Portfolio Total	11,771	11,857	86	
Utility inflation to be allocated	0	-1,226	-1,226	Inflation to be allocated to service areas above
Forecast Total (before use of Contingency)	178,719	182,208	3,489	
Leisure Income - shortfall funded from Covid contingency pending review	0	-576	-576	
Net Forecast Total	178,719	181,632	2,913	Forecast net overspend 1.6%